



Georgia GOAL Scholarship Program

What is the history and purpose of the new tuition tax credit legislation that gave rise to the Georgia GOAL Scholarship Program?

In 2008, the Georgia General Assembly passed House Bill 1133 and Governor Sonny Perdue signed it into law. The new law provides for the creation of student scholarship organizations ("SSOs") that use Georgia income tax credit-eligible contributions to provide public school or pre-k4 or kindergarten-entry students with the opportunity to attend private schools. Georgia GOAL Scholarship Program, Inc. is one of the SSOs created to implement the new law.

How does our school benefit from this legislation?

As a GOAL Participating School, Flint River Academy is eligible to promote the GOAL program to its donors who, in turn, can designate that their contributions to GOAL be used to provide scholarships at Flint River Academy. Flint River Academy is also eligible to receive undesigned contributions from GOAL. Thus, our school will be able to increase the amount of financial aid for which its students and their families are eligible.

How does the tax credit work?

A taxpayer re-directing all or a portion of his or her Georgia income tax payments to GOAL and designating Flint River Academy receives an income tax CREDIT against their Georgia income taxes for the amount of their contribution. Thus, if a married couple filing a joint return owes \$6,000 of Georgia income taxes and makes the maximum contribution to GOAL of \$2,500, they will only have to pay \$3,500 of income taxes to the state of Georgia.

How do I find more information about Georgia GOAL Scholarship Program?

If you have questions about the Georgia GOAL Scholarship Program, please review the GOAL website at www.goalscholarship.org or contact Lisa Kelly at lmkelly@goalscholarship.org.